

**HDFC BANK**

HDFC Bank Ltd.  
 UG-1&2, Trade House,  
 14/3, South Tukoganj,  
 Indore - 452001 (M.P.)  
 Tel: 0731-4048100, 4048500  
 Fax: 0731-2523502

### Tie-up for Education Loans – Proton business school

Dear Mr Varun Gupta

This is with reference to our discussion on the above subject. We are happy to provide Education Loans to students having secured admission through your Institute as per the terms and conditions appended below :

<b>Institute Name</b>	<b>Proton business school</b>		
<b>Loan Amount</b>	▪ Minimum Rs 50,000 – Maximum Rs. 6 Lakhs		
<b>Margin</b>	▪ 10 %		
<b>Security</b>	▪ Nil		
<b>Interest</b>	▪ A special rate of 14 %		
<b>Repayment period</b>	▪ The borrower will have the choice of repayment in 12, 24, 36 Equal Monthly Instalments ▪ The loan tenor will be based on the employment of the co-applicant and at the sole discretion of HDFC Bank.		
<b>EMI Per Lakh per month</b>	<b>12 Months</b>	<b>24 Months</b>	<b>36 Months</b>
	Rs. 8,979	Rs. 4,801	Rs. 3,418
<b>Moratorium</b>	▪ No Moratorium and Repayment starts immediately		
<b>Processing charges</b>	▪ 1 %		
<b>Prepayment charges</b>	▪ Pre-payment possible however 4 % charged on Outstanding amount		
<b>Co Borrower</b>	Mandatory for all full time courses . Any earning member of the family namely Mother / Father / Brother / Sister / Spouse		
<b>Documentation</b>	1.Letter from the Institute confirming the borrowers admission to the course 2.Letter from the Institute detailing the fee structure and payment schedule 3.All mark sheets from SSC / 10 <sup>th</sup> Std of the borrower 4.Applicant and co-applicant loan Application forms (with Photographs) to be submitted 5. KYC documents of the applicant and Co-applicant ( ID Proof , Residence Proof , Signature Verification Proof ) 6. Income proof of Co-applicant 7.Other post approval documents as per Policy.		

*Confirmed & agreed.*

*[Signature]*  
**PROTON business school**  
 Opp. Railway Station, Indore - 452 001  
 Ph: 0731-305 00 00

Regd. Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.



### Terms and Conditions

HDFC Bank Ltd.  
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1. HDFC Bank shall grant the Education loan facilities to the students of **Proton business school**, who are desirous of availing the said facility explicitly for funding Higher Education courses offered by your Institute. The repayment of which shall be in EMI and will commence and conclude as per the agreement with the respective borrower. The Education Loan facility will be offered to the students as per the above terms and conditions
2. The Education loan facility will be subject to sole discretion of HDFC Bank who shall either consider to provide or reject the same and on such terms and conditions as may be prescribed by HDFC Bank in terms of its Bank Credit policy from time to time.
3. If any admission taken under this finance option by the student, is cancelled, for any reason then **Proton business school** will immediately inform us of the same for HDFC Bank to take corrective action.
4. HDFC BANK will verify independently all finance related parameters of the student of **Proton business school** according to its set eligibility criterias and as per its usual practice and policy of HDFC Bank like handling inquiries on credit documentation, collection of loan application and requisite enclosures, document verification, execution of loan agreement, collection of post dated cheques etc. from the students.
5. It will be the sole responsibility of HDFC BANK to ensure completion of total credit formalities including the credit appraisal within such a time frame so as to advise the final credit decision to **Proton business school** in writing under 15 working days after the receipt of all relevant and complete documents required for processing of the loan.

We trust you are in agreement with the above conditions. Please contact the undersigned for any further clarifications that you may require.

We look forward to progressing this tie up at the earliest, and would request a meeting with your nominated representatives to explain the required documentation and firm up the processes at your centers.

You are requested to give a written confirmation of agreement to these Terms and conditions on your letterhead and send it to us for us to take this forward.

Thanking you, assuring the best of our Banking services,

*Yashu Agarwal*  
HDFC Bank Ltd.  
Yashu agarwal



*Confirmed & agreed,  
Agarwal*

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Opp. Railway Station, Indore - 452 001  
Ph: 0731-305 00 00